

IMS016	Responsible Sourcing Policy	
Version 2	Date 16/10/23	Approved by -Chris Ward

Responsible Sourcing Policy

Responsible sourcing practices are absolutely vital in the steel industry. As a business that plays a leading role in the supply of steel products, Stanley Wire is continually aiming to minimise risk within our supply chain and to source responsibly. Stanley Wire strives to be the best for its customers and its people and looks to make a positive contribution to society wherever it operates.

We aim to ensure that we deal with suppliers who also recognise their responsibility to the people they employ, the communities they affect and their impact on their local and global environment. We work closely with our local community to improve and preserve the site area and the natural habitat to encourage nature to thrive.

Suppliers are expected to adhere to these standards at all times and we will work with suppliers to support any necessary improvements and encourage continuous improvement. If suppliers fall short of this Policy we will expect such suppliers, working collaboratively with Stanley Wire where possible, to rectify issues and make appropriate changes.

Our commitments

We aim to ensure that our stakeholders and suppliers join us in committing to their own Health and Safety policy and demonstration of safe practices.

Sourcing is conducted lawfully and with integrity. We are committed to ensuring that there is no modern slavery, human trafficking, bribery or corruption in our supply chains or in any part of our business. The Stanley Wire Code of Conduct reflects our commitment to acting lawfully, ethically and with integrity in all our business relationships. We have robust supply chain and business management processes within our ISO9001/14001 Quality and Environmental Management System which ensures that all suppliers are compliant and subject to regular review. All critical suppliers are documented within the Approved supplier register. [The raw materials that Stanley Wire use is steel. This can be traced back to the production of the steel within the UK \(Cast and batch\).](#)

Where possible we build long standing relationships with suppliers and customers and make clear our expectations of business behaviour and our values.

We have systems in place to encourage the reporting of concerns and the protection of whistle blowers. Staff are expected to report concerns and management are expected to act upon them.

To ensure a high level of understanding of the risks of potential modern slavery and corruption in our supply chains and our business, we provide training to relevant members of staff. Established policies and training to addresses bribery, conflicts of interest, gifts and hospitality, competition and competitor information and financial records. Money laundering, safeguarding information and property, compliance with laws and reporting concerns and non-retaliation are all also addressed.

We expect our suppliers to act in accordance with all applicable laws and regulations with suitable controls and processes in place to maintain compliance. We aim to improve our level of understanding of the maturity of our suppliers' compliance management systems through internal and third party assessments, where we retain certificate information.


We will continue to develop tools to monitor and manage supply chain risk in commercial, environmental, safety and social impact categories and we recognise the transport impacts through raw material delivery to us and delivery of finished goods to our customers.

We engage with our suppliers to develop programmes or products to reduce our impact on the environment including energy usage, transport, packaging, raw material usage, renewable and recycled materials and water usage.

Stanley Wire Limited take responsibility for climate change and energy use by purchasing energy from a supplier who supports re-new able energy efficiency activities and puts sustainable development in all its dimensions at the heart of its projects and operations to contribute to the well-being of people and the environment. We monitor and record waste within the business and constantly strive to reduce waste to landfill by increasing our recyclable waste. Natural water is collected and used within the production activities as a machine coolant.

To support the procurement of energy efficiency, products, services and design are evaluated for energy performance improvement, where appropriate. [Stanley Wire have adopting practices to monitor and minimise greenhouse gas emissions.](#)

We ensure that our employees receive training, support and development opportunities to enable them to make a fulfilled and sustainable contribution to the company. We issue the company employee handbook to all who join the business and re-issue to all employees when changes have been made. The handbook covers the fundamental rights to work and evidence to comply to

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employment legislation is retained within the business. The employee handbook includes the businesses Health and Safety Policy (page 39) and we follow the principles of ISO 45001 to ensure Health and safety is at the forefront of our business.

All complaints are taken very seriously. They are logged and tracked within our Quality Management system and to date we have no prosecutions recorded against us.

We treat all our stakeholders fairly and with respect. Stakeholders have been identified and recorded within our interested parties register. This is regularly reviewed.

Approved by: Chris Ward
Position in business: Director
Date; 16/10/23